

# Panama Retirement Visa Guide 2025 – How to Retire in Panama with a \$1000 Lifetime Pension

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Step-by-step process, requirements, fiscal benefits, and professional guidance from AbogadosPanama.net

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## Why Retire in Panama?

Panama offers one of the most attractive retirement programs in the world, known as the Panama Pensionado Visa. This program allows foreigners with a lifetime pension of \$1,000 USD or more to obtain permanent residency in less than six months. With no minimum age requirement and generous benefits, Panama is considered a paradise for retirees seeking stability, low cost of living, safety, and tropical lifestyle.

## Requirements for the Panama Pensionado Visa

To qualify, applicants must:

- Receive a lifetime pension of at least \$1,000 USD per month after deductions.
- Provide proof that the pension is granted for life by a government, international organization, or private company, apostilled.
- Submit criminal background check from country of residence for the last 5 years, duly apostilled.
- Provide a notarized copy of passport valid for at least 6 months.
- Medical certificate issued by a Panamanian doctor.
- Eight (8) passport-sized photos with white background.
- Power of attorney through a Panamanian lawyer.

## Step-by-Step Application Process

- Step 1: Online Review & Consultation – Send scanned documents for pre-verification by our attorney (fee \$100, deductible from total legal fees).
- Step 2: Visit to Panama – Meet your attorney, register your passport, and submit the application to Immigration. Dress code applies.

- Step 3: Immigration Resolution – Wait for approval (5 to 6 months). Our firm monitors and informs you once approved.
- Step 4: Second Trip – Return to Panama for ID card issuance (one business day).
- Step 5: Optional Cedula – Obtain your permanent residency card from the Civil Registry (1–2 months later).

### Financial and Lifestyle Benefits for Retirees in Panama

- 50% off entertainment such as movies, concerts, and sporting events.
- 30% off bus, boat, and train fares.
- 25% off airline tickets (with certain airlines).
- 25% off monthly energy and telephone bills.
- 20% off medical consultations and 15% off dental services.
- 15% off hospital bills (if no insurance applies).
- 15% off restaurant bills and 10% off fast food chains.
- 10% off prescription medications.
- Duty-free import of household goods up to \$10,000 USD.
- Import tax exemption for one vehicle every two years.

### Frequently Asked Questions

- Q: How long does the process take?

A: Usually 3–6 months after submitting all documents.

- Q: Can I include my spouse?

A: Yes. Spouses can combine their pensions to meet the \$1,000 USD minimum requirement.

- Q: Do I have to live in Panama full-time?

A: No, but you should visit at least once every 2 years to maintain residency.


- Q: What if my pension is slightly below \$1,000?

A: You may qualify by purchasing Panamanian property worth at least \$100,000 USD.

### Contact Our Legal Team

Ready to start your retirement process in Panama? Contact our immigration specialists today.

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